



KEY HIGHLIGHTS

FISCAL PROJECTIONS

- ✍ Fiscal deficit is 3.5% of GDP at Rs 5.95 lakh crore in 2017-18. Projecting fiscal deficit to be 3.3% of GDP in the next fiscal
- ✍ GST revenue will be received only for 11 months, that will have an effect on balance sheets
- ✍ Rs 21.57 lakh crores transferred as net GST to states as against projection of Rs 21.47 lakh cro ..

NO PERSONAL INCOME TAX CHANGES PROPOSED IN BUDGET

LONG TERM CAPITAL GAINS EXCEEDING RS 1 L AKH WILL BE TAXED AT 10% WITHOUT INDEXING

- ✍ 100% tax deduction is allowed to co-operative societies
- ✍ Corporate Tax of 25% extended to companies with turnover up to Rs 250 cr in financial year 2016-17
- ✍ Incentives for Senior citizens: Exemptions in income of Rs 10,000 from Banks FD and post offices
- ✍ Senior citizens to get Rs 50,000 per annum exemption for medical insurance under Sec 80D Read more at:
- ✍ Standard deduction of Rs 40,000 allowed for transport, medical reimbursement for salaried tax payers
- ✍ Education cess increased to 4 pc from 3 pc to collect additional Rs 11,000 cr

IMPORTS AND EXPORTS

- ✍ Customs Duty on certain products, such as mobile phones and televisions has been increased, to provide a fillip to 'Make in India'
- ✍ Social welfare surcharge of 10% on imported goods.
- ✍ Central Board of Excise and Customs renamed as Central Board of Indirect Taxes and Customs

AGRICULTURE

- ✍ The government's emphasis will be on generating higher incomes for farmers, by helping them produce more with lesser cost, and in turn, earn higher income for their produce.
- ✍ Jaitley stressed on the fact that India's agricultural production is at a record high level today. 275 million tonne foodgrains and 300 million tonne fruits and vegetable have been produced in the country.
- ✍ The FM said the government wants farmers to earn 1.5 times the production cost, and ..
- ✍ Agricultural market and infra fund of Rs 2000 crore fund will be set up to strengthen the market connectivity.

Please refer to important disclosures at the end of this report

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Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar, New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710, Email: research@moneyasukh.com, Website: www.moneyasukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834

NSE: INB 230781431, F&O: INF 230781431,

DP: IN-DP-CDSL-73-2000, IN-DP-NSDL-140-2000

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Rural Economy

- 8 crore poor women will get new LPG connections.
- * PM Saubhagya Yojana: 4 crore poor people will get power connection.
- * The government will spend Rs 16,000 crore on this scheme
- ✍ Govt plans to construct 2 crore toilets in next fiscal year under Swachh Bharat Mission
- ✍ Government target house for all by 2022. 51 lakh houses have been constructed affordable houses in rural and further 50 lakh houses in and further 50 lakh houses in urban areas.
- ✍ **1 cr houses to be built under Pradhan Mantri Awas Yojana in rural areas**
- ✍ **National livelihood scheme gets Rs 5,750 crore .**
- ✍ **In 2018-19, ministries will be able to spend Rs 14.34 lakh crores for creation of livelihood in rural areas.**
- ✍ 1 cr houses to be built under Pradhan Mantri Awas Yojana in rural areas
- ✍ National livelihood scheme gets Rs 5,750 crore .
- ✍ **In 2018-19, ministries will be able to spend Rs 14.34 lakh crores for creation of livelihood in rural areas.**
- ✍ Govt gives Rs 9,975 crore for social security schemes for the next fiscal year

EDUCATION

- ✍ Govt to increase digital intensity in education. Technology to be the biggest driver in improving quality of education: FM Jaitley
- ✍ Rs. 1 lakh crore allocated to revitalisation and upgradation of education sector. Promoting learning based outcomes and research.
- ✍ **Aims to move from black board to digital board schools by 2022.**
- ✍ **PM reasearch fellows: Govt will identify 1000 Btech students each years and provide them to do PHDs in IIT and IISc, while also teaching undergraduate students once a week at that time.**
- ✍ By 2022, every block with more than 50 per cent ST population will have Ekalyva schools at par with Navodaya Vidyalayas

HEALTH

- ✍ **Aayushman Bharat programme: 1.5 lakh centres will be set up to provide health facilities closer to home. Rs 1,200 crore to be allocated for this programme**
- ✍ **Flagship National Healthcare protection scheme, with approximately 50 crore beneficiaries. Up to Rs 5 lakh per family per year for secondary and tertiary care hospitalisation. World's largest government-funded healthcare programme.**
- ✍ Universal health coverage will be expanded after seeing the performance of the scheme
- ✍ Rs 600 crore allocated for tuberculosis patients, at the rate Rs 500 per month during the course of their treatment.
- ✍ Jaitley announces setting up of one medical college for every three parliamentary constituencies, with 24 New government medical colleges also being envisioned. Government also will work on upgrading hospitals to medical colleges

PETROLEUM/ DIESEL SECTOR

- ✍ **Excise on unbranded diesel cut by 2 rupees to 6.33 rupee/ltr**
- ✍ **Excise on unbranded petrol cut by 2 rupees to 4.48 rupee/ltr**

RAILWAYS

- ✍ Railway capex has been pegged at Rs 1.48 lakh crore , up from Rs 1.31 lakh crore last year
- ✍ Eliminate unmanned railway crossing
- ✍ All stations with footfall of greater than 25,000 will have escalators.
- ✍ More stations and trains will progressively be built with WiFi and CCTV camera
- ✍ **Allocates Rs 11,000 crore Mumbai rail network and Rs 17,000 crore for the Bengaluru metro**
- ✍ **150 km of additional suburban railway networks to be set up in Bengaluru at the cost of Rs 17,000 cr.**

BANKING AND INDUSTRIES

- ✍ Recapitalisation will pave the way for public banks to lend an additional Rs 5 lakh crore
- ✍ **Industries * Rs 7,148 cr allocated for textile sector**

MISCELLANEOUS *

- ✍ Defence outlay raised to Rs 2.82 lakh crore in 2018-19 from Rs 2.67 lakh crore in current year

NAME	DESIGNATION	E-MAIL
Varun Gupta	Head - Research	varungupta@moneysukh.com
Hemant Joshi	Research Trainee	Hemant@moneysukh.com

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