











## LAST SESSION DATA MATRIX

Index	Current	Change
NIFTY 50 Pre Open	12,067.65	19.45
NIFTY 50	11,994.20	-54.00
NIFTY NEXT 50	28,333.20	-206.25
NIFTY 100	12,115.80	-59.35
NIFTY 200	6,178.50	-34.25
NIFTY 500	9,743.15	-54.85
NIFTY MIDCAP 50	4,620.10	-69.35
INDIA VIX	13.8675	-0.34
S&P BSE SENSEX	40675.45	-126.72
S&P BSE SENSEX 50	12546.63	-56.06
S&P BSE 100	12063.71	-69.48
S&P BSE MidCap	14826.52	-141.69
S&P BSE SmallCap	13408.92	-99.3
S&P BSE 200	5012.88	-28.19
S&P BSE 500	15457.18	-88.13
S&P BSE AllCap	4386.38	-25.59
S&P BSE LargeCap	4611.02	-23.46
TURNOVER		
Product	No. of contracts	Turnover (cr.)*
Index Futures	2,28,367	17,271.08
Stock Futures	8,39,207	43,908.67
Index Options	1,21,32,271	8,84,332.44
Stock Options	6	33,446.20
F&O Total	1	9,78,958.39
GAINERS		
Symbol	LTP	% chng
BAJAJ-AUTO	3,258.00	3.13
BAJAJFINSV	9,100.00	1.7
TCS	2,052.95	1.58
KOTAKBANK	1,649.95	1.04
INFY	699	0.91
LOSERS		
YESBANK	59.2	-7.57
INFRATEL	250	-5.84
TATASTEEL	398.95	-5.2
ADANI PORTS	359.7	-4.78
ZEEL	280	-4.37

## FIRST LIGHT HEADINGS

-  Sensex, Nifty fall as metal stocks drag on fresh trade war worries
-  Maruti Suzuki to raise vehicle prices from Jan 2020
-  Telecom stocks soar on tariff hikes, Bharti Airtel scrip hits 52-week high
-  HDFC Bank sees signs of revival in rural areas
-  NCLT admits RBI's plea for insolvency against DHFL
-  RBL Bank looks to raise up to ₹2,000 cr via QIP route

## MARKET INSIGHT

-  **On Dec 03** : Indian equity benchmarks ended Tuesday's trade on a pessimistic note, with Sensex and Nifty settling below their crucial 40,700 and 12,050 levels, respectively. Markets opened with marginal cut, as Crisil sharply cut India's Gross domestic product (GDP) growth forecast to 5.1% for the current financial year (FY20) from an earlier estimate of 6.3%. Traders also remained wary with a private report indicating that with the government trying to revive a stuttering economy, the Goods and Services Tax (GST) mop-up for November is expected to provide some respite, but it added that an improvement in GST collections may not be a solution to all the worries.
-  Markets slipped further in early noon session, as sentiments on the street weakened further with rating agency, ICRA stating that India Inc delivered an expectedly weak performance during the second quarter of the current financial year (Q2 FY2020), reeling under the impact of continued weakness in consumer sentiments and a general slowdown in the economy. However, in late trade, the markets managed to trim their initial losses, as traders found some solace with Commerce and Industry Minister Piyush Goyal's statement that the value of India's overall exports rose about 8% to \$538.07 billion during 2018-19. Besides, the government aims to increase the country's export of merchandise and services to \$900 billion in 2019-20.
-  On the global front, Asian markets ended mostly lower on Tuesday, while European markets were trading mostly in red, after U.S. President Donald Trump stunned markets by imposing tariffs on imports from Brazil and Argentina, rekindling fears over global trade tensions, while weak U.S. factory data added to the investor gloom. Back home, steel sector were in focus after Moody's Investors Service said that India's steel demand will slow down on account of weak auto and manufacturing order, but will remain strongest in Asia. It also said India will remain the world's second-largest steel producer behind China after having overtaken Japan in 2018.
-  Meanwhile, Finance Minister Nirmala Sitharaman has highlighted that corporate tax reduction is aimed at attracting fresh investment and generating jobs, and said that 'green shoots' are already visible with several foreign as well as domestic firms showing interest to invest. Amid concerns over slowing growth, she assured that the government was 'pro-active' in addressing the challenges faced by the economy and also made it clear that tax rate cut was not aimed to benefit certain companies but the entire industry. Allaying fears of corporate tax reduction impacting revenue collection, she said gross direct tax collection increased by 5% till November this fiscal. She added that the decision to reduce corporate tax will have an impact of about Rs 1.45 lakh crore on revenue collection, but it will help in bringing more funds within a year's time. She also stressed that maximum direct tax collection comes in the final quarter.

## MARKET OUTLOOK- CAUTIOUSLY OPTIMISTIC



**Quantitative Analysis :** The BSE Sensex ended at 40686.79, down by 115.38 points or 0.28% after trading in a range of 40554.04 and 40885.03. There were 10 stocks advancing against 21 stocks declining on the index. The broader indices ended in red; the BSE Mid cap index fell 0.96%, while Small cap index was down by 0.72%. The CNX Nifty ended at 12001.05, down by 47.15 points or 0.39% after trading in a range of 11956.40 and 12068.60. There were 11 stocks advancing against 39 stocks declining on the index. The top gainers on Nifty were Bajaj Auto up by 3.13%, Bajaj Finserv up by 1.70%, TCS up by 1.48%, Kotak Mahindra Bank up by 1.04% and Infosys up by 0.91%. On the flip side, Yes Bank down by 7.34%, Bharti Infratel down by 5.84%, Tata Steel down by 5.20%, Adani Ports & SEZ down by 4.73% and Zee Entertainment down by 4.37% were the top losers.

For the upcoming session, we expect some more upside near to 12400-450 in near term however profit booking opportunity cant be rule out. Any profit booking scenario should be used as an opportunity to go long.....

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	39536	40106	40675	41183	41692	Rangebound
NIFTY 50	11658	11826	11994	12144	12294	Rangebound
NIFTY BANK	30836	31280	31724	32121	32517	Rangebound



## CORPORATE ACTIONS

Symbol	Face Value(Rs.)	Purpose	Ex-Date	Record Date
REDINGTON	2	Interim Dividend - Rs 1.50 Pr Sh	3-Dec-19	4-Dec-19
3IINFOTECH	10	Annual General Meeting	3-Dec-19	-
GAMMONIND	2	Annual General Meeting	4-Dec-19	-
MANUGRAPH	2	Annual General Meeting/Dividend - Rs 0.50 Per Share	4-Dec-19	-
SUJANAUNI	10	Annual General Meeting	5-Dec-19	-
THOMASCOOK	1	Demerger	5-Dec-19	6-Dec-19
HEIDELBERG	10	Interim Dividend - Rs 1.50 Per Share	5-Dec-19	6-Dec-19
HCLTECH	2	Bonus 1:1	5-Dec-19	7-Dec-19
BRNL	10	Dividend - Rs 0.50 Per Share	5-Dec-19	7-Dec-19
NIL	10	Annual General Meeting	5-Dec-19	-
SMPL	5	Annual General Meeting	5-Dec-19	-
ATLASCYCLE	5	Annual General Meeting	5-Dec-19	-
NESTLEIND	10	Interim Dividend	10-Dec-19	11-Dec-19
TEXMOPIPES	10	Extra Ordinary General Meeting	10-Dec-19	-
VISASTEEL	10	Annual General Meeting	12-Dec-19	-
TRIDENT	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 1/- Per Share	13-Dec-19	16-Dec-19
NAGAFERT	1	Annual General Meeting	13-Dec-19	-
ALOKTEXT	10	Annual General Meeting	16-Dec-19	-
BOROSIL	1	Annual General Meeting/Dividend - Rs 0.65 Per Share	18-Dec-19	-
BINANIIND	10	Annual General Meeting	18-Dec-19	-
BALMLAWRIE	10	Bonus 1:2	26-Dec-19	28-Dec-19

Data Source-Ace Equity, NSE,BSE

## KEY SUPPORT & RESISTANCE OF NIFTY50 STOCKS

COMPANY NAME	PREVIOUS CLOSE	RESISTANCE		SUPPORT	
		R1	R2	S1	S2
Adani Ports and Special Economic Zone Ltd.	359.7	364	369	355	350
Asian Paints Ltd.	1,728.00	1750	1771	1704	1680
Axis Bank Ltd.	732.85	742	751	723	712
Bajaj Auto Ltd.	3,258.00	3299	3339	3212	3167
Bajaj Finance Ltd.	9,100.00	9214	9328	8973	8845
Bajaj Finserv Ltd.	3,965.00	4015	4064	3909	3854
Bharat Petroleum Corporation Ltd.	460.85	467	472	454	448
Bharti Airtel Ltd.	494.15	500	507	487	480
Bharti Infratel Ltd.	3,038.55	3077	3115	2996	2953
Britannia Industries Ltd.	465.5	471	477	459	452
Cipla Ltd.	205.15	208	210	202	199
Coal India Ltd.	2,856.00	2892	2927	2816	2776
Dr. Reddy's Laboratories Ltd.	21,325.00	21592	21858	21026	20728
Eicher Motors Ltd.	123.6	125	127	122	120
GAIL (India) Ltd.	781.05	791	801	770	759
Grasim Industries Ltd.	1,124.60	1139	1153	1109	1093
HCL Technologies Ltd.	2,321.90	2351	2380	2289	2257
HDFC Bank Ltd.	1,255.10	1271	1286	1238	1220
Hero MotoCorp Ltd.	2,420.00	2450	2481	2386	2352
Hindalco Industries Ltd.	197	199	202	194	191
Hindustan Unilever Ltd.	2,026.00	2051	2077	1998	1969
Housing Development Finance Corporation Ltd.	510.75	517	524	504	496
ICICI Bank Ltd.	1542.15	1561	1581	1521	1499
ITC Ltd.	250.00	253	256	247	243
Indiabulls Housing Finance Ltd.	699	708	716	689	679
Indian Oil Corporation Ltd.	128.2	130	131	126	125
IndusInd Bank Ltd.	244.4	247	251	241	238
Infosys Ltd.	258.25	261	265	255	251
JSW Steel Ltd.	1649.95	1671	1691	1627	1604
Kotak Mahindra Bank Ltd.	1,313.40	1330	1346	1295	1277
Larsen & Toubro Ltd.	522.90	529	536	516	508
Mahindra & Mahindra Ltd.	7127.5	7217	7306	7028	6928
Maruti Suzuki India Ltd.	14,334.00	14513	14692	14133	13933
NTPC Ltd.	114.6	116	117	113	111
Oil & Natural Gas Corporation Ltd.	127.25	129	130	125	124
Power Grid Corporation of India Ltd.	189.85	192	195	187	185
Reliance Industries Ltd.	1,582.00	1602	1622	1560	1538
State Bank of India	336.5	341	345	332	327
Sun Pharmaceutical Industries Ltd.	433.6	439	444	428	421
Tata Consultancy Services Ltd.	158.5	160	162	156	154
Tata Motors Ltd.	398.95	404	409	393	388
Tata Steel Ltd.	2,052.95	2079	2104	2024	1995
Tech Mahindra Ltd.	746	755	765	736	725
Titan Company Ltd.	1,157.00	1171	1186	1141	1125
UPL Ltd.	4,220.00	4273	4326	4161	4102
UltraTech Cement Ltd.	568.80	576	583	561	553
Vedanta Ltd.	140.15	142	144	138	136
Wipro Ltd.	237.8	241	244	234	231
Yes Bank Ltd.	59.2	60	61	58	58
Zee Entertainment Enterprises Ltd.	280	284	287	276	272

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