











## LAST SESSION DATA MATRIX

Index	Current	Change
NIFTY 50 Pre Open	12,110.20	36.45
NIFTY 50	12,037.70	-36.05
NIFTY NEXT 50	28,264.05	-179.45
NIFTY 100	12,150.70	-41.95
NIFTY 200	6,194.30	-24.75
NIFTY 500	9,762.85	-39.20
NIFTY MIDCAP 50	4,638.65	-40.60
INDIA VIX	14.89	-0.11
S&P BSE SENSEX	40821.3	-67.93
S&P BSE SENSEX 50	12599.36	-35.55
S&P BSE 100	12113.56	-44.72
S&P BSE MidCap	14793.85	-117.1
S&P BSE SmallCap	13411.33	-50.94
S&P BSE 200	5024.96	-20.32
S&P BSE 500	15492.35	-62.17
S&P BSE AllCap	4397.44	-17.63
S&P BSE LargeCap	4627.23	-16.19
TURNOVER		
Product	No. of contracts	Turnover (cr.)*
Index Futures	4,43,146	34,858.53
Stock Futures	23,66,568	1,33,711.64
Index Options	1,60,15,628	11,57,335.41
Stock Options	1	64,852.14
F&O Total	1	13,90,757.73
GAINERS		
Symbol	LTP	% chng
ICICIBANK	513	3.05
GAIL	125.1	2.46
DRREDDY	2,975.00	1.86
INDUSINDBK	1,519.75	1.53
TATASTEEL	425.3	1.38
LOSERS		
ZEEL	318.55	-7.34
INFRATEL	233.85	-6.52
GRASIM	787	-4.36
BHARTIARTL	433.2	-4.03
JSWSTEEL	253.1	-2.71

## FIRST LIGHT HEADINGS

-  Sensex, Nifty close lower; stronger rupee hurts IT stocks
-  DHFL total Loan Portfolio stands at Rs 95,615: Government
-  India probe finds SKF, Schaeffler, Tata Steel units colluded on bearings prices
-  Reliance Naval surges nearly 1000% in last eleven weeks
-  Zee tanks 9% after Subhash Chandra quits as chairman
-  Bajaj invests \$8mn in Yulu to boost EV adoption in India

## MARKET INSIGHT

-  **On Nov 26 :** Indian equity benchmarks failed to hold the positive momentum and ended marginally lower on Tuesday, dragged by losses in Telecom, TECK, and IT stocks. During the opening session, key indices reached at fresh all-time high levels, as traders took some encouragement with Union Minister Nitin Gadkari's statement that the government is in the process of launching Digital data-based credit ratings of Micro, Small and Medium Enterprises (MSME), to help entrepreneurs to get bank loans on the basis of these credit ratings. Markets trimmed some initial gains in afternoon session but managed to trade above neutral lines, as some optimism remained among the investors with a private report stating that Prime Minister Narendra Modi is finally attempting to overhaul India's most controversial labour laws to attract investment and make it easier to do business in a country where changing archaic rules is a challenge.
-  However, markets were unable to hold on to the gains and turned into negative terrain in late trade, after rating agency India Ratings and Research (Ind-Ra) revised its GDP growth forecast for the current financial year (FY20) to 5.6 per cent. This is the fourth revision and has come in after the agency had revised its FY20 GDP growth forecast only a month ago to 6.1 per cent. Some cautiousness also crept in with the Employees State Insurance Corporation (ESIC) in its latest payroll data showing that around 12.23 lakh jobs were created in September 2019, lower than 13.38 lakh in the previous month.
-  On the global front, Asian markets ended mostly lower on Tuesday, while European markets were trading mostly in red, as investors tracked developments in the China-US trade talks. Back home, energy stocks were in focus as the Indian Minister of New and Renewable Energy expressed confidence that the country will overachieve on its target to have 175 gigawatts of renewable energy capacity operational by 2022. Food processing sector were in focus after an inter-ministerial approval committee, headed by Food Processing Minister Harsimrat Kaur Badal, has cleared projects worth Rs 271 crore to boost processing and preservation capacities. The projects were sanctioned under the Creation/ Expansion of Food Processing & Preservation Capacities.
-  Meanwhile, Minister of State for Finance Anurag Singh Thakur has said the Central Goods and Services Tax (GST) collection stood at Rs 3.26 lakh crore till October 2019 in current fiscal year (FY20), which is around half the government's target for 2019-20. The Budget Estimates for Central GST for 2019-20 has been fixed at Rs 6,63,343 crore. He said the shortfall or excess in collection of GST with respect to budget estimate, if any, is calculated after completion of financial year. On direct taxes, the minister said that for 2019-20, the budget estimate is Rs 13,35,000 crore. Between April-October, 2019 the net collection of direct taxes is Rs 5,18,084 crore. Regarding revenue loss to the government on account of corporate tax rate reduction, Thakur said the likely revenue forgone due to the reduction in corporate tax rates has been estimated to be Rs 1,45,000 crore.

## MARKET OUTLOOK- CAUTIOUSLY OPTIMISTIC



**Quantitative Analysis :** The BSE Sensex ended at 40815.48, down by 73.75 points or 0.18% after trading in a range of 40710.20 and 41120.28. There were 10 stocks advancing against 21 stocks declining on the index. The broader indices ended in red; the BSE Mid cap index fell 0.82%, while Small cap index was down by 0.36%. The CNX Nifty ended at 12046.80, down by 26.95 points or 0.22% after trading in a range of 12006.35 and 12132.45. There were 19 stocks advancing against 31 stocks declining on the index. The top gainers on Nifty were ICICI Bank up by 2.85%, GAIL India up by 2.46%, Dr. Reddys Lab up by 1.86%, Indusind Bank up by 1.55% and Tata Steel up by 1.31%. On the flip side, Zee Entertainment down by 7.39%, Bharti Infratel down by 6.62%, Bharti Airtel down by 4.26%, Grasim Industries down by 4.12% and JSW Steel down by 2.71% were the top losers.

For the upcoming session, we expect some more upside near to 12400-450 in near term however profit booking opportunity cant be rule out. Any profit booking scenario should be used as an opportunity to go long.....

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	39679	40250	40821	41331	41841	Rangebound
NIFTY 50	11700	11869	12038	12194	12350	Rangebound
NIFTY BANK	30810	31254	31698	32094	32490	Rangebound



## CORPORATE ACTIONS

Symbol	Face Value(Rs.)	Purpose	Ex-Date	Record Date
MOIL	10	Buyback	26-Nov-19	27-Nov-19
JAMNAAUTO	1	Interim Dividend - Rs 0.18 Per Share	28-Nov-19	29-Nov-19
BFUTILITIE	5	Annual General Meeting	28-Nov-19	-
3IINFOTECH	10	Annual General Meeting	3-Dec-19	-
REDINGTON	2	Interim Dividend - Rs 1.50 Pr Sh	3-Dec-19	4-Dec-19
MANUGRAPH	2	Annual General Meeting/Dividend - Rs 0.50 Per Share	4-Dec-19	-
GAMMONIND	2	Annual General Meeting	4-Dec-19	-
ATLASCYCLE	5	Annual General Meeting	5-Dec-19	-
VISASTEEL	10	Annual General Meeting	12-Dec-19	-
TRIDENT	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 1/- Per Share	13-Dec-19	16-Dec-19
NAGAFERT	1	Annual General Meeting	13-Dec-19	-
BOROSIL	1	Annual General Meeting/Dividend - Rs 0.65 Per Share	18-Dec-19	-
BALMLAWRIE	10	Bonus 1:2	26-Dec-19	28-Dec-19

Data Source-Ace Equity, NSE,BSE

## KEY SUPPORT & RESISTANCE OF NIFTY50 STOCKS

COMPANY NAME	PREVIOUS CLOSE	RESISTANCE		SUPPORT	
		R1	R2	S1	S2
Adani Ports and Special Economic Zone Ltd.	369.1	374	378	364	359
Asian Paints Ltd.	1,720.10	1742	1763	1696	1672
Axis Bank Ltd.	755.3	765	774	745	734
Bajaj Auto Ltd.	3,184.80	3225	3264	3140	3096
Bajaj Finance Ltd.	9,120.00	9234	9348	8992	8865
Bajaj Finserv Ltd.	4,096.00	4147	4198	4039	3981
Bharat Petroleum Corporation Ltd.	431.9	437	443	426	420
Bharti Airtel Ltd.	495.3	501	508	488	481
Bharti Infratel Ltd.	3,049.70	3088	3126	3007	2964
Britannia Industries Ltd.	478.7	485	491	472	465
Cipla Ltd.	196.45	199	201	194	191
Coal India Ltd.	2,973.25	3010	3048	2932	2890
Dr. Reddy's Laboratories Ltd.	22,855.00	23141	23426	22535	22215
Eicher Motors Ltd.	125.3	127	128	124	122
GAIL (India) Ltd.	788.85	799	809	778	767
Grasim Industries Ltd.	1,108.75	1123	1136	1093	1078
HCL Technologies Ltd.	2,300.65	2329	2358	2268	2236
HDFC Bank Ltd.	1,275.35	1291	1307	1257	1240
Hero Moto Corp Ltd.	2,496.70	2528	2559	2462	2427
Hindalco Industries Ltd.	197.9	200	203	195	192
Hindustan Unilever Ltd.	2,061.05	2087	2113	2032	2003
Housing Development Finance Corporation Ltd.	512.05	518	525	505	498
ICICI Bank Ltd.	1520	1539	1558	1499	1477
ITC Ltd.	233.20	236	239	230	227
Indiabulls Housing Finance Ltd.	691.75	700	709	682	672
Indian Oil Corporation Ltd.	129.25	131	132	127	126
IndusInd Bank Ltd.	249.05	252	255	246	242
Infosys Ltd.	253	256	259	249	246
JSW Steel Ltd.	1603	1623	1643	1581	1558
Kotak Mahindra Bank Ltd.	1,362.95	1380	1397	1344	1325
Larsen & Toubro Ltd.	537.75	544	551	530	523
Mahindra & Mahindra Ltd.	7119.9	7209	7298	7020	6921
Maruti Suzuki India Ltd.	14,580.00	14762	14945	14376	14172
NTPC Ltd.	116.8	118	120	115	114
Oil & Natural Gas Corporation Ltd.	130.1	132	133	128	126
Power Grid Corporation of India Ltd.	195.35	198	200	193	190
Reliance Industries Ltd.	1,563.20	1583	1602	1541	1519
State Bank of India	335.55	340	344	331	326
Sun Pharmaceutical Industries Ltd.	451	457	462	445	438
Tata Consultancy Services Ltd.	163.9	166	168	162	159
Tata Motors Ltd.	424.8	430	435	419	413
Tata Steel Ltd.	2,038.70	2064	2090	2010	1982
Tech Mahindra Ltd.	759	768	778	748	738
Titan Company Ltd.	1,165.00	1180	1194	1149	1132
UPL Ltd.	4,124.55	4176	4228	4067	4009
UltraTech Cement Ltd.	543.20	550	557	536	528
Vedanta Ltd.	144.8	147	148	143	141
Wipro Ltd.	237.85	241	244	235	231
Yes Bank Ltd.	64.25	65	66	63	62
Zee Entertainment Enterprises Ltd.	317.9	322	326	313	309

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