













LAST SESSION DATA MATRIX

Index	Current	Change
NIFTY 50 Pre Open	11,145.55	78.10
NIFTY 50	11,053.80	-13.65
NIFTY NEXT 50	28,104.60	83.55
NIFTY 100	11,279.50	-8.10
NIFTY 200	5,834.15	-1.60
NIFTY 500	9,302.25	-1.10
NIFTY MIDCAP 50	4,837.55	29.60
INDIA VIX	17.13	0.45
S&P BSE SENSEX	36542.27	-109.79
S&P BSE SENSEX 50	11542.99	-22.9
S&P BSE 100	11296.97	-9.02
S&P BSE MidCap	15341.48	64.91
S&P BSE SmallCap	15239.54	18.55
S&P BSE 200	4712.52	-2.05
S&P BSE 500	14745.99	-5.5
S&P BSE AllCap	4224.82	-1.16
S&P BSE LargeCap	4275.26	-5.34
TURNOVER		
Product	No. of contracts	Turnover (cr.)*
Index Futures	4,29,878	38,258.29
Stock Futures	20,49,076	1,31,701.35
Index Options	1,06,78,476	9,97,097.28
Stock Options	8,85,325	62,640.71
F&O Total	1,40,42,755	12,29,697.63
GAINERS		
Symbol	LTP	% chng
IBULHSGFIN	993	6.81
UPL	701.45	6.13
VEDL	241.55	4.84
TITAN	817	2.53
HINDALCO	247.8	1.95
LOSERS		
TATAMOTORS	233.35	-3.09
SBIN	263	-2.92
INFRADEL	261.9	-2.77
ITC	293.1	-2.67
WIPRO	319.85	-2.57

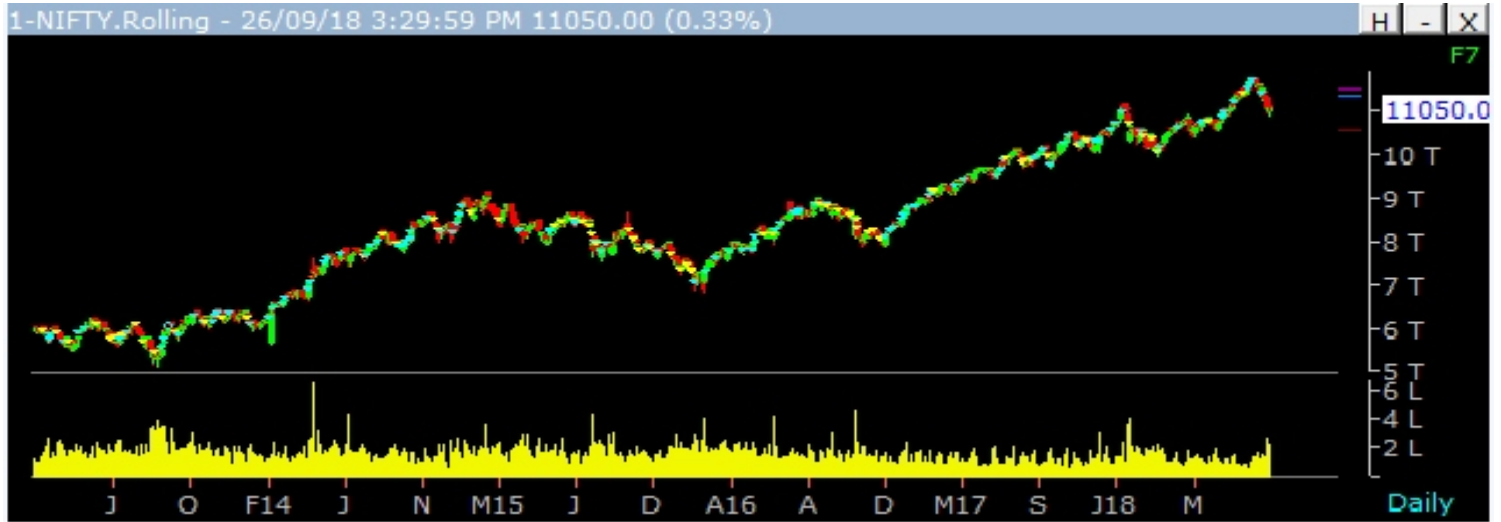
FIRST LIGHT HEADINGS

-  Nifty, Sensex end lower; ITC, TCS drag
-  India to take appropriate action to avoid `market freeze` - government adviser
-  Adani Green Energy to set up wind generation project
-  Bank of Baroda board to meet on Sep 29 to consider merger propos
-  Tamarind Capital sells ICICI Lombard shares worth Rs 577 cr
-  ONGC seeks exemption from government's share buyback request

MARKET INSIGHT

-  **On Sep 26:** Indian equity benchmarks ended Wednesday's trade on a lower note, as traders remained on sidelines ahead of Futures and Options (F&O) derivative expiry for September series due tomorrow. Domestic indices made a positive start and traded marginally in green, as traders got some support with Finance Minister Arun Jaitley's statement that the new insolvency law, indirect tax regime and demonetization will help drive India's growth rate and sustain it at 8%. Investors also took note of the government's data showing that fiscal deficit touched 94.7% of the FY18 estimate at end of August, marginally better than 96.1% at the same point last fiscal. In absolute terms, fiscal deficit at end of August was Rs 5.91 lakh crore.
-  Key indices soon pared all of their gains and took a turn towards the negative zone, as sentiments got spooked with a private report stating that even though India's economy is growing at a fast pace, the 'higher educated' are reporting the highest rate of unemployment against the national average. The report also revealed that the unemployment scenario is most 'severe' in the northern states of the country. The market breadth remained pessimistic with another private report stating that after US, India is likely to suffer highest economic damage from climate change. The report further noted that Carbon dioxide emissions are costing the Indian economy.
-  On the global front, Asian markets ended mostly in green on Wednesday as investors awaited the United States Federal Reserve's monetary policy decision as well as the accompanying policy statement for clues about the outlook for interest rates. European markets were trading mostly in green. However, domestic bourses managed to pare their losses in dying hour of trade as some optimism remained among the investors with the commerce and industry ministry's statement that the government's export promotion measures, implementation of minimum standards for imports, and continued healthy inflow of remittances by non-resident Indians will help control the country's rising current account deficit (CAD).
-  Back home, majority of telecom stocks ended higher after the cabinet approved the new telecom policy, now named National Digital Communications Policy (NDCP) 2018, which aims to attract \$100 billion investment and create 4 million jobs in the sector by 2022. However, sugar stocks ended lower despite the government approved a Rs 4,500 crore package for the sugar industry that includes over two-fold jump in production assistance to cane growers and transport subsidy to mills for export up to 5 million tonnes in the marketing year 2018-19.

MARKET OUTLOOK- CAUTIOUSLY OPTIMISTIC



Quantitative Analysis : The BSE Sensex ended at 36507.98, down by 144.08 points or 0.39% after trading in a range of 36357.93 and 36938.74. There were 12 stocks advancing against 19 stocks declining on the index. The broader indices ended in green; the BSE Mid cap index was up by 0.32%, while Small cap index was up by 0.07%. The CNX Nifty ended at 11044.30, down by 23.15 points or 0.21% after trading in a range of 10993.05 and 11145.55. There were 27 stocks advancing against 23 stocks declining on the index. The top gainers on Nifty were Indiabulls Housing Finance up by 7.28%, UPL up by 5.64%, Vedanta up by 4.95%, Titan Co up by 2.39% and Hindalco up by 2.04%. On the flip side, Tata Motors down by 3.11%, Bharti Infratel down by 2.86%, SBI down by 2.79%, ITC down by 2.71% and Wipro down by 2.53% were the top losers. For the upcoming sessions we expect some more upside near to 11780-11800 however we advise to investors and traders to book profits as correction could be any time due to over bought statistics. In any case 10860-830 could be near term support zone to reenter.....

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	35518	36030	36542	36999	37456	Rangebound
NIFTY 50	10744	10899	11054	11192	11330	Rangebound
NIFTY BANK	24641	24996	25351	25668	25985	Rangebound



CORPORATE ACTIONS

Symbol	Face Value(Rs.)	Purpose	Ex-Date	Record Date
HGS	10	Annual General Meeting/Dividend Rs 250 Per Share	26-Sep-18	-
TANLA	1	Annual General Meeting/Dividend Re 0.30 Per Share (Date Revised)	26-Sep-18	-
ACCELYA	10	Annual General Meeting/Dividend Rs 32 Per Share	27-Sep-18	-
IGARASHI	10	Bonus 25:202	27-Sep-18	28-Sep-18
REDINGTON	2	Buyback	27-Sep-18	28-Sep-18
KIOCL	10	Buyback	28-Sep-18	1-Oct-18
IMCPROJECT	10	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share	4-Oct-18	5-Oct-18

Data Source-Ace Equity, NSE,BSE

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