

Key Support and Resistance 23 Aug 2016



Pivot Points For Nifty, Bank Nifty & F&O Stocks

Company Name	OHLC (In Rs.)				Supports		Resistances		
	Open	High	Low	Close	Pivot Level	S1	S2	R1	R2
BANKNIFTY	19451.1	19496.1	19252.15	19340.4	19363.00	19230.00	19119.00	19474.00	19607.00
NIFTY	8680.5	8693.8	8616	8633.2	8648.00	8602.00	8570.00	8680.00	8726.00
ABIRLANUVO	1301	1310	1264.4	1269	1281.00	1252.00	1235.00	1298.00	1327.00
ACC	1695.1	1696.85	1659.65	1664.35	1674.00	1651.00	1637.00	1688.00	1711.00
ADANIENIT	77.2	77.2	74.6	75.2	76.00	75.00	73.00	77.00	79.00
ADANIPTS	274.85	279.35	269.5	271.2	273.00	267.00	263.00	277.00	283.00
ADANIPOWER	28.2	28.35	27.6	28.2	28.00	28.00	27.00	28.00	29.00
AJANTPHARM	1976.2	2002	1962.1	1983.45	1983.00	1964.00	1943.00	2004.00	2023.00
ALBK	78.95	80.2	78.05	79.6	79.00	78.00	77.00	80.00	81.00
AMARAIBAT	920.4	922	889.6	895.1	902.00	882.00	870.00	914.00	934.00
AMBUJACEM	274.55	277.05	269.65	271	273.00	269.00	266.00	276.00	280.00
ANDHRABANK	59.75	60.15	58.25	59.45	59.00	58.00	57.00	60.00	61.00
APOLLOHOSP	1381.85	1396	1374.05	1376.7	1382.00	1368.00	1360.00	1390.00	1404.00
APOLLOTYRE	175.4	176.35	169	170.75	172.00	168.00	165.00	175.00	179.00
ARVIND	316.8	319.45	311.6	313.8	315.00	311.00	307.00	318.00	323.00
ASHOKLEY	87.3	87.5	86.35	87.3	87.00	87.00	86.00	88.00	88.00
ASIANPAINT	1116.55	1121.05	1107.05	1114.95	1114.00	1107.00	1100.00	1121.00	1128.00
AUROPHARMA	767.9	774	740.05	747.9	754.00	734.00	720.00	768.00	788.00
AXISBANK	589.2	589.2	580.3	581.4	584.00	579.00	575.00	588.00	593.00
BAJAJ-AUTO	2945.05	2949.4	2912.5	2926.4	2929.00	2909.00	2892.00	2946.00	2966.00
BAJFINANCE	10180.05	10245	10130	10164.2	10180.00	10115.00	10065.00	10230.00	10295.00
BANKBARODA	161.55	162.45	157.8	160.4	160.00	158.00	155.00	162.00	165.00
BANKINDIA	111.85	113	110.4	111.9	112.00	111.00	109.00	114.00	115.00
BATAINDIA	551.05	560.95	546.2	558.3	555.00	549.00	540.00	564.00	570.00
BEL	1231.15	1238.05	1225	1226.3	1230.00	1222.00	1217.00	1235.00	1243.00
BEML	1043.9	1057.7	1018.7	1023.75	1033.00	1008.00	994.00	1047.00	1072.00
BHARATFIN	781.1	795.25	745.55	748.65	763.00	731.00	713.00	780.00	813.00
BHARATFORG	846.15	847.95	832	835	838.00	828.00	822.00	844.00	854.00
BHARTIARTL	350.65	353.2	346.35	350.35	350.00	347.00	343.00	354.00	357.00
BHEL	142.2	146.3	141.8	143.6	144.00	142.00	140.00	146.00	149.00
BIOCON	849.5	889.9	846.2	884.5	874.00	858.00	830.00	902.00	918.00
BOSCHLTD	24194	24194	23640	23695.95	23843.00	23492.00	23289.00	24046.00	24397.00
BPCL	595.85	604.65	592.6	595.9	598.00	591.00	586.00	603.00	610.00
BRITANNIA	3356	3396	3344.55	3371.35	3371.00	3346.00	3320.00	3397.00	3422.00
CADILAHC	373	376	367.6	369.4	371.00	366.00	363.00	374.00	379.00

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneysukh.com, Website: www.moneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



Pivot Points For Nifty, BankNifty & F&O Stocks

Company Name	OHLC (In Rs.)					Supports		Resistances	
	Open	High	Low	Close	Pivot Level	S1	S2	R1	R2
CAIRN	210	210.8	205.1	206.5	207.00	203.00	201.00	209.00	213.00
CANBK	267.15	271.25	264.2	266.3	267.00	263.00	260.00	270.00	274.00
CASTROLIND	404	424	404	414.3	414.00	404.00	394.00	424.00	434.00
CEATLTD	862.8	862.8	837.55	845.25	849.00	835.00	824.00	860.00	874.00
CENTURYTEX	682.8	686.5	671.1	675.6	678.00	670.00	663.00	685.00	693.00
CESC	655	661.4	646.25	655.95	655.00	649.00	640.00	664.00	670.00
CIPLA	558.35	564.8	551.65	557.8	558.00	551.00	545.00	564.00	571.00
COALINDIA	333.25	337.2	332.25	334.8	335.00	333.00	330.00	338.00	340.00
COLPAL	962.65	962.7	945	950.3	953.00	943.00	935.00	961.00	971.00
CONCOR	1366.95	1387.35	1361.05	1366.85	1372.00	1357.00	1346.00	1383.00	1398.00
CROMPGREAV	87.25	88.3	86.25	87.25	87.00	86.00	85.00	88.00	89.00
CUMMINSIND	894.75	895.9	876.05	878.4	883.00	870.00	863.00	890.00	903.00
DABUR	301.3	301.3	295.15	296.55	298.00	295.00	292.00	301.00	304.00
DHFL	263.65	268.7	261.25	266	265.00	261.00	258.00	269.00	272.00
DISHTV	93.95	94.2	92.35	93.15	93.00	92.00	91.00	94.00	95.00
DIVISLAB	1304.75	1327.35	1295.4	1303.15	1309.00	1291.00	1277.00	1323.00	1341.00
DLF	167.25	168.35	164.1	164.95	166.00	164.00	162.00	168.00	170.00
DRREDDY	3019.85	3027.65	2982.1	3008.5	3006.00	2984.00	2960.00	3030.00	3052.00
EICHERMOT	21799.95	21970	21535	21801.8	21769.00	21568.00	21334.00	22003.00	22204.00
ENGINEERSIN	238.5	240	232.05	233.4	235.00	230.00	227.00	238.00	243.00
EXIDEIND	179.2	180.3	175	175.8	177.00	174.00	172.00	179.00	182.00
FEDERALBNK	67	67.5	65.9	66.65	67.00	67.00	65.00	68.00	69.00
GAIL	365.4	368.75	364.15	365.25	366.00	363.00	361.00	368.00	371.00
GLENMARK	867.25	867.75	851.3	856.2	858.00	848.00	842.00	865.00	874.00
GMRINFRA	13.25	13.25	12.95	13.15	13.00	13.00	13.00	13.00	13.00
GODREJCP	1554.95	1557.55	1529.8	1534.15	1541.00	1524.00	1513.00	1552.00	1569.00
GODREJIND	417.35	423	417.35	420.6	420.00	417.00	414.00	423.00	426.00
GRANULES	132.65	132.8	128	128.95	130.00	127.00	125.00	132.00	135.00
GRASIM	4628	4653.85	4508.15	4519.65	4561.00	4468.00	4415.00	4614.00	4707.00
HAVELLS	417	422.3	413.4	416.9	418.00	414.00	409.00	423.00	427.00
HCLTECH	782.95	786.7	766.35	772.6	775.00	763.00	755.00	784.00	795.00
HDFC	1361.5	1380.8	1361.5	1377.3	1373.00	1365.00	1354.00	1385.00	1392.00
HDFCBANK	1247.05	1254	1240.6	1249.6	1248.00	1242.00	1235.00	1255.00	1261.00
HDIL	98.25	98.45	95.6	96.4	97.00	96.00	94.00	98.00	100.00
HEROMOTOCO	3366.75	3371.9	3311.9	3337.6	3340.00	3308.00	3280.00	3368.00	3400.00

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneysukh.com, Website: www.moneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



Pivot Points For Nifty, BankNifty & F&O Stocks

Company Name	OHLC (In Rs.)					Supports		Resistances	
	Open	High	Low	Close	Pivot Level	S1	S2	R1	R2
CAIRN	210	210.8	205.1	206.5	207.00	203.00	201.00	209.00	213.00
CANBK	267.15	271.25	264.2	266.3	267.00	263.00	260.00	270.00	274.00
CASTROLIND	404	424	404	414.3	414.00	404.00	394.00	424.00	434.00
CEATLTD	862.8	862.8	837.55	845.25	849.00	835.00	824.00	860.00	874.00
CENTURYTEX	682.8	686.5	671.1	675.6	678.00	670.00	663.00	685.00	693.00
CESC	655	661.4	646.25	655.95	655.00	649.00	640.00	664.00	670.00
CIPLA	558.35	564.8	551.65	557.8	558.00	551.00	545.00	564.00	571.00
COALINDIA	333.25	337.2	332.25	334.8	335.00	333.00	330.00	338.00	340.00
COLPAL	962.65	962.7	945	950.3	953.00	943.00	935.00	961.00	971.00
CONCOR	1366.95	1387.35	1361.05	1366.85	1372.00	1357.00	1346.00	1383.00	1398.00
CROMPGREAV	87.25	88.3	86.25	87.25	87.00	86.00	85.00	88.00	89.00
CUMMINSIND	894.75	895.9	876.05	878.4	883.00	870.00	863.00	890.00	903.00
DABUR	301.3	301.3	295.15	296.55	298.00	295.00	292.00	301.00	304.00
DHFL	263.65	268.7	261.25	266	265.00	261.00	258.00	269.00	272.00
DISHTV	93.95	94.2	92.35	93.15	93.00	92.00	91.00	94.00	95.00
DIVISLAB	1304.75	1327.35	1295.4	1303.15	1309.00	1291.00	1277.00	1323.00	1341.00
DLF	167.25	168.35	164.1	164.95	166.00	164.00	162.00	168.00	170.00
DRREDDY	3019.85	3027.65	2982.1	3008.5	3006.00	2984.00	2960.00	3030.00	3052.00
EICHERMOT	21799.95	21970	21535	21801.8	21769.00	21568.00	21334.00	22003.00	22204.00
ENGINEERSIN	238.5	240	232.05	233.4	235.00	230.00	227.00	238.00	243.00
EXIDEIND	179.2	180.3	175	175.8	177.00	174.00	172.00	179.00	182.00
FEDERALBNK	67	67.5	65.9	66.65	67.00	67.00	65.00	68.00	69.00
GAIL	365.4	368.75	364.15	365.25	366.00	363.00	361.00	368.00	371.00
GLENMARK	867.25	867.75	851.3	856.2	858.00	848.00	842.00	865.00	874.00
GMRINFRA	13.25	13.25	12.95	13.15	13.00	13.00	13.00	13.00	13.00
GODREJCP	1554.95	1557.55	1529.8	1534.15	1541.00	1524.00	1513.00	1552.00	1569.00
GODREJIND	417.35	423	417.35	420.6	420.00	417.00	414.00	423.00	426.00
GRANULES	132.65	132.8	128	128.95	130.00	127.00	125.00	132.00	135.00
GRASIM	4628	4653.85	4508.15	4519.65	4561.00	4468.00	4415.00	4614.00	4707.00
HAVELLS	417	422.3	413.4	416.9	418.00	414.00	409.00	423.00	427.00
HCLTECH	782.95	786.7	766.35	772.6	775.00	763.00	755.00	784.00	795.00
HDFC	1361.5	1380.8	1361.5	1377.3	1373.00	1365.00	1354.00	1385.00	1392.00
HDFCBANK	1247.05	1254	1240.6	1249.6	1248.00	1242.00	1235.00	1255.00	1261.00
HDIL	98.25	98.45	95.6	96.4	97.00	96.00	94.00	98.00	100.00
HEROMOTOCO	3366.75	3371.9	3311.9	3337.6	3340.00	3308.00	3280.00	3368.00	3400.00

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneyasukh.com, Website: www.moneyasukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



Pivot Points For Nifty, BankNifty & F&O Stocks

Company Name	OHLC (In Rs.)					Supports		Resistances	
	Open	High	Low	Close	Pivot Level	S1	S2	R1	R2
LT	1494.05	1504	1478	1491.95	1491.00	1478.00	1465.00	1504.00	1517.00
LUPIN	1568.6	1568.6	1543.3	1546.85	1553.00	1537.00	1528.00	1563.00	1578.00
M & M	1459.1	1459.75	1432.6	1442.1	1445.00	1430.00	1418.00	1457.00	1472.00
M & MFIN	340	341	332.2	334.65	336.00	331.00	327.00	340.00	345.00
MARICO	299.75	300.5	293.25	294.45	296.00	292.00	289.00	299.00	303.00
MARUTI	4901	4901	4835.65	4847.15	4861.00	4821.00	4796.00	4886.00	4926.00
MCDOWELL-N	2262.75	2282.1	2212.05	2228.1	2241.00	2200.00	2171.00	2270.00	2311.00
MCLEODRUSS	189.5	190.3	185.4	186.3	187.00	184.00	182.00	189.00	192.00
MINDTREE	565.3	565.45	552.1	553.4	557.00	549.00	544.00	562.00	570.00
MOTHERSUMI	331.05	336.4	323.8	327.55	329.00	322.00	316.00	334.00	342.00
MRF	36448.9	36448.9	35411	35710.2	35857.00	35265.00	34819.00	36303.00	36895.00
NCC	85.5	87.5	85.2	86.2	86.00	85.00	84.00	87.00	88.00
NHPC	27.7	27.7	27.1	27.4	27.00	26.00	26.00	27.00	28.00
NIITTECH	419.5	422.55	416	418.3	419.00	415.00	412.00	422.00	426.00
NMDC	109.45	111.2	108.25	109.5	110.00	109.00	107.00	112.00	113.00
NTPC	167.9	168.8	162.8	164.05	165.00	161.00	159.00	167.00	171.00
OFSS	3699.95	3699.95	3623	3633.55	3652.00	3604.00	3575.00	3681.00	3729.00
OIL	375.2	378.5	372.5	374.45	375.00	372.00	369.00	378.00	381.00
ONGC	241.75	243.75	238.3	239.45	241.00	238.00	236.00	244.00	246.00
ORIENTBANK	118.4	119.2	116.2	118.15	118.00	117.00	115.00	120.00	121.00
PAGEIND	14350.4	14440.05	14230.05	14280.3	14317.00	14194.00	14107.00	14404.00	14527.00
PCJEWELLER	439.05	445.05	435	436.4	439.00	433.00	429.00	443.00	449.00
PETRONET	343	343.6	330.05	333	336.00	328.00	322.00	342.00	350.00
PFC	237.2	241.25	234.55	237.9	238.00	235.00	231.00	241.00	245.00
PIDILITIND	702.75	709.8	695.65	706.5	704.00	698.00	690.00	712.00	718.00
PNB	127.6	128.95	126	127.15	127.00	125.00	124.00	128.00	130.00
POWERGRID	181.95	182.9	180.9	181.95	182.00	181.00	180.00	183.00	184.00
PTC	77.5	77.95	76.65	77.2	77.00	76.00	76.00	77.00	78.00
RCOM	50.05	50.9	48.85	50.5	50.00	49.00	48.00	51.00	52.00
RECLTD	231.5	234.75	228.75	232.4	232.00	229.00	226.00	235.00	238.00
RELCAPITAL	468.35	472.35	461.05	466.8	467.00	462.00	456.00	473.00	478.00
RELIANCE	1015	1021.45	1008.75	1012.45	1014.00	1007.00	1001.00	1019.00	1027.00
RELINFRA	593.8	600.7	588.1	591.8	594.00	587.00	581.00	600.00	607.00
RPOWER	52.5	52.7	51.5	52.25	52.00	51.00	51.00	53.00	53.00
SAIL	49.9	51.1	48.4	50.35	50.00	49.00	47.00	52.00	53.00

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@monneysukh.com, Website: www.monneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



Pivot Points For Nifty, BankNifty & F&O Stocks

Company Name	OHLC (In Rs.)					Supports		Resistances	
	Open	High	Low	Close	Pivot Level	S1	S2	R1	R2
SBIN	259.25	260.4	254.5	255.25	257.00	254.00	251.00	260.00	263.00
SIEMENS	1304.4	1317.55	1290	1298.1	1302.00	1286.00	1274.00	1314.00	1330.00
SINTEX	73.35	74.6	73	73.75	74.00	73.00	72.00	75.00	76.00
SOUTHBANK	22.65	22.85	21.9	22.45	22.00	21.00	21.00	22.00	23.00
SRF	1613.95	1631.9	1612.8	1625.95	1624.00	1616.00	1605.00	1635.00	1643.00
SRTRANSFIN	1272.4	1286.6	1267.95	1276.2	1277.00	1267.00	1258.00	1286.00	1296.00
STAR	98.6	99.8	95.6	96.75	97.4	94.9	93.2	99.1	101.6
SUNPHARMA	784.25	784.25	766.1	770.8	774.00	764.00	756.00	782.00	792.00
SUNTV	466.2	474	457	458.8	463.00	452.00	446.00	469.00	480.00
SYNDIBANK	76.35	76.7	74.7	75.35	76.00	75.00	74.00	77.00	78.00
TATACHEM	545.3	546.25	531.05	532.4	537.00	528.00	522.00	543.00	552.00
TATACOMM	501.1	514.2	498	500.25	504.00	494.00	488.00	510.00	520.00
TATAELXSI	1621.6	1635	1616.2	1621.3	1624.00	1613.00	1605.00	1632.00	1643.00
TATAGLOBAL	142.4	142.4	138	138.65	140.00	138.00	136.00	142.00	144.00
TATAMOTORS	512.1	514.2	504.35	505.35	508.00	502.00	498.00	512.00	518.00
TATAMTRDVR	336.65	339.45	331.5	332.5	334.00	329.00	326.00	337.00	342.00
TATAPOWER	78.3	79.2	77	77.35	78.00	77.00	76.00	79.00	80.00
TATASTEEL	392.4	392.4	384.55	388.55	389.00	386.00	381.00	393.00	397.00
TCS	2596.1	2599.8	2542.6	2554.65	2566.00	2532.00	2509.00	2589.00	2623.00
TECHM	472.95	474.65	464.6	466.15	468.00	461.00	458.00	471.00	478.00
TITAN	404.2	407.4	400	403.9	404.00	401.00	397.00	408.00	411.00
TORNTPHARM	1549.8	1557	1520	1543.7	1540.00	1523.00	1503.00	1560.00	1577.00
TV18BRDCST	40.15	40.3	39.3	39.55	40.00	40.00	39.00	41.00	41.00
TVSMOTOR	311.95	312.05	305.05	306.6	308.00	304.00	301.00	311.00	315.00
UBL	770.45	804.9	770.45	802.85	793.00	781.00	759.00	816.00	827.00
ULTRACEMCO	3908.1	3914	3850.1	3867.25	3877.00	3840.00	3813.00	3904.00	3941.00
UNIONBANK	135.9	136.85	132.55	134.05	134.00	131.00	130.00	135.00	138.00
UPL	64.5	65.5	64.1	65.75	64.9	64.3	63.5	65.7	66.3
VEDL	17.9	17.9	17.5	17.55	17.7	17.5	17.3	17.9	18.1
VOLTAS	382.9	383	372.55	373.45	376.00	369.00	366.00	379.00	386.00
WIPRO	51.8	52.9	51.5	51.55	51.8	51.5	51.3	52.0	52.3
WOCKPHARMA	803.9	806.8	784.2	787.1	793.00	779.00	770.00	802.00	816.00
YESBANK	1334.2	1348.6	1333.6	1344.4	1342.00	1335.00	1327.00	1350.00	1357.00
ZEEL	502.75	513	502.75	510.4	509.00	505.00	499.00	515.00	519.00

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneysukh.com, Website: www.moneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



Data Source : ACE Equity

NAME	DESIGNATION	E-MAIL
Varun Gupta	Head - Research	varungupta@moneysukh.com



STANDARD DISCLOSURES AS PER RESEARCH ANALYSTS REGULATIONS, 2014

DISCLAIMER/DISCLOSURES ANALYST CERTIFICATION

We/I, Mr. Varun Gupta and Sandeep Ahlawat Research Analysts, authors and the names subscribed to this report, of Mansukh Securities & Finance Ltd. hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Terms & conditions and other disclosures:

Mansukh Securities & Finance Ltd, (hereinafter referred to as "MSFL") is engaged in the business of Stock Broking, and Depository Participant . This document has been prepared by the Research Division of MSFL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of MSFL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, MSFL has not independently verified the accuracy or completeness of the same. Neither MSFL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/ advisor.

Either MSFL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

MSFL is in the process of applying for certificate of registration as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014.

MSFL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

MSFL or its research analysts or its associates or his relatives do not have any financial interest in the subject company. MSFL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report. MSFL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

MSFL or its associates have not received any compensation from the subject company in the past twelve months.

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneysukh.com, Website: www.moneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293

Key Support and Resistance



MSFL or its associates have not received any compensation for brokerage services from the subject company in the past twelve months.

MSFL or its associates have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months. MSFL or its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.

MSFL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. MSFL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. MSFL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mr. Varun Gupta and Sandeep Ahlawat, Research Analysts of this report have not received any compensation from the companies mentioned in the report in the preceding twelve months.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. The research analysts for this report has not served as an officer, director or employee of the subject company.

MSFL or its research analysts have not engaged in market making activity for the subject company Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all the foregoing, among other things, may give rise to real or potential conflicts of interest.

MSFL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

MSFL does not claim to be an invitation or an offer to buy or sell any financial instrument. Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Reports or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken. By accessing Moneysukh.com or any of its associate/group sites, you have read, understood and agree to be legally bound by the terms of the following disclaimer and user agreement. The views and investment tips expressed by investment experts through sms or on Moneysukh.com are their own, and not that of the website or its management. Moneysukh.com advises users to check with certified experts before taking any investment decision.

Stock trading is inherently risky and you agree to assume complete and full responsibility for the outcomes of all trading decisions that you make, including but not limited to loss of capital. None of the stock trading calls made by Moneysukh.com should be construed as an offer to buy or sell securities, nor advice to do so. All comments and posts made by Moneysukh.com, and employees/ owners are for information purposes only and under no circumstances should be used for actual trading. Under no circumstances should any person at this site make trading decisions based solely on the information discussed herein. You agree to not make actual stock trades based on comments on the site, nor on any techniques presented nor discussed in this site or any other form of information presentation. All information is for educational and informational use only. You agree to consult with a registered investment advisor, prior to making any trading decision of any kind. You agree, by accessing this or any associated site, Moneysukh.com bears no liability for any postings on the website or actions of associate site. We reserve the right to deny service to anyone. You, and not Moneysukh.com, assume the entire cost and risk of any trading you are suggested to undertake. You are solely responsible for making your own investment decisions. If you choose to engage in such transactions with or without seeking advice from a licensed and qualified financial advisor or entity, then such decision and any consequences flowing there from are your sole responsibility. The information and commentaries are not meant to be an endorsement or offering of any stock purchase. They are meant to be a guide only, which must be tempered by the investment experience and independent decision making process of the subscriber. Moneysukh.com or any employees are in no way liable for the use of the information by others in investing or trading in investment vehicles utilizing the principles disclosed herein. The materials and information in, and provided by, this site are not, and should not be construed as an offer to buy or sell any of the securities named in materials, services, or on-line postings.

We encourage all investors to use the information on the site as a resource only to further their own research on all featured companies, stocks, sectors, markets and information presented on the site.

For Private circulation Only

For Our Clients Only

Mansukh Securities and Finance Ltd

Mansukh House, Plot No. 6, Opp. Mother Dairy Plant, Patparganj Road, Pandav Nagar,
New Delhi-110002, Phone: 91-11-30211800, 47617800, Fax: 011-30117710,
Email: research@moneysukh.com, Website: www.moneysukh.com

SEBI Reg.No: BSE: INB 010985834, F&O: INF 010985834
NSE: INB 230781431, F&O: INF 230781431, DP: IN-DP-CDSL-73-2000, IN-DP-
NSDL-140-2000
MCX/TCM/CORP/0740 NCDEX/TCM/CORP/0293